ESSEX INSTITUTE ANNUAL REPORT 1961-1962 /

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MRS. LOIS W. MARTIN³

Library Assistant

MRS. ANN H. BERRY⁴

Library Assistant

- 1. Resigned Aug. 12, 1961
- 2. Resigned Aug. 31, 1961
- 3. Appointed Sept. 19, 1961
- 4. Appointed Nov. 7, 1961

Museum

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Curator

MISS MARION C. THOMAS

Museum Assistant

Office

MISS BESSOM S. HARRIS

Office Manager

MISS KATHRYN BURKE

Bookkeeper

Maintenance

RAY K. MOORE

Custodian

MRS. SARAH E. BEECHEY

Housekeeper

REPORT OF THE PRESIDENT

One short year has passed since Mr. Bowden retired as President, and I use the word short advisedly, as it is but a brief period of time in our long history. It is now 114 years since the Essex Institute was formed as a union of the Essex Historical Society founded in 1821 and the Essex County Natural History Society which had its inception in 1833.

The leadership of many outstanding men and the generosity of several generations have made possible our substantial endowment and the superb and priceless collections of the Institute. Our houses and their fine furniture are the showcases of the Institute, and we are all aware of our great good fortune in owning them. The completion of the Crowninshield-Bentley House restoration this past winter is a monument to the devotion and determination of Mr. Frederick Bradlee, who has given generously of his time and resources, and whose fund raising ability is awesome and wonderful. Starting with the Ward House through the Crowninshield-Bentley, Peirce-Nichols, Pingree, Safford and Daland houses we now have a unique chronological cross section of the finest in Salem architecture and furniture.

Less well known, but of very great importance, is the wealth of our manuscript and other library material. To many this material does not have the popular appeal of our houses, paintings, and furniture, but it should be considered the heart of the Institute, as these collections are irreplaceable and priceless. The true measure of our holdings has been summed up well by Mr. Walter Whitehill, Director of the Boston Athenaeum, who has written in his book, *Independent Historical Societies*, now in press, that "Among county historical societies in the United States, the Essex Institute in Salem, Massachusetts, unquestionably takes first place for the extent and richness of its library and manuscripts and its century-long record of continuous scholarly publication. Although its field is Essex County, many of its possessions, particularly in manuscripts and unique broadsides, are of national significance."

This very brief summary of our history and holdings is possibly a pertinent and timely reminder of past accomplishments and the great importance of our collections. But what of the present and the future?

The adequate preservation of our possessions is our greatest responsibility, and the outstanding work of our small staff under trying conditions resulting from limited time and space is ample evidence of their dedication—to them goes our sincere gratitude.

We have, however, reached the point where we cannot care for our collections and serve the public adequately without increasing our staff, and at the last meeting of the Council it was voted to obtain more assistance in the Museum and Library. With additional competent people working on our problems we can continue more quickly to put our house in order, consolidate our resources, and thus be able to evaluate possible future capital requirements for physical expansion. In essence this has been the procedure followed at the Peabody Museum, and we can look with affectionate envy at the results of their efforts.

The needs of the Institute which range from cleaning up the cellar of Plummer Hall to obtaining endowments for our houses (with the exception of the Pingree house endowment, for which we all are grateful to the Phillipses and Wheatlands) can be classified generally as essential short term projects or long range programs. To coordinate our requirements and establish priorities we have set up a Planning Committee, headed by William Osgood. His enthusiasm and hard work give ample assurance that we shall proceed carefully along a well defined and logical path.

No report by an Institute President has ever been given that did not consider our finances, and this one is no exception. It is obvious that without our endowment income, contributions, and membership dues we could not exist. And our needs in the coming year will be greater than ever. We have made sorely needed salary adjustments, and, as I mentioned before, will have two additions to the staff. We believe that this increased burden of costs is essential. It is never pleasant to budget a deficit, but if we are to carry out the work that so urgently needs to be done we have no alternative. The responsibility for minimizing our deficit must rest with the Council and our members. By means of an annual appeal and a concerted effort to obtain new members we hope that the projected \$8,300 deficit may be reduced materially.

We recently have received a substantial contribution from Mr. Osborne White for painting the trim on the Safford house. Gen-

erous as was the gift, an additional amount will be required to do this badly needed painting in 1962.

Also for the first time we have received a most welcome grant of \$500 from the Salem Marine Society for the preservation of our marine material.

In closing, I want to say that the most essential, although intangible, quality that must be maintained is a feeling of trust and confidence in the Institute. Support in the present and material gifts in the future will be forthcoming only if those concerned are *certain* that their efforts are performing a useful service, or that contributions to our library, museum or endowment will be properly preserved and truly appreciated.

Substantial contributions to the funds and collections of the Institute in the past year and the enthusiasm of our Ladies' Committee and Volunteers are, I am sure, evidence of this confidence. It is most sincerely appreciated, as is the self-effacing and unrewarded work of Mrs. Fales who has won our universal affection and respect.

In the past few years much has been done to make the Institute more attractive to the public and the large increase last year in the number of visitors to our houses is most encouraging.

I believe that for the first time in the Institute's long history we have a Director and Museum Curator who have been trained professionally in Museum work. We are most fortunate (and this is a gross understatement) to have both Dean Fales and Huldah Smith with us. My almost daily conversations with Dean Fales have solidified my great respect for his administrative competence and professional knowledge. His good cheer and light-hearted but serious enthusiasm is a bright hope for the future.

To the staff and Council I express my sincere thanks for their cooperation, help and advice.

With a constant awareness of our responsibilities we must make plans for the future that will most effectively make available for present and future generations the inheritance that has been entrusted to our care. By so doing we will fulfill the objectives of those who, with such rare foresight, founded the Essex Institute more than one hundred years ago.

Respectfully submitted,

ALBERT GOODHUE, JR.

President.

REPORT OF THE DIRECTOR

Last fall I received a form letter addressed to "Head Coach, Essex Institute, Salem, Mass.," offering football shoulder pads. It started off "Are you getting the pep and performance out of your team that you should?" I never finished reading the letter, but I trust the following report on the activities of the Institute from April 1, 1961 to March 31, 1962 will give a strongly affirmative answer to the question set forth in the letter.

Since the Institute is responsible for twelve buildings, ranging from the minute crannies of the Lye-Tapley Shoe Shop to the primeval caverns of Plummer Hall, an important part of any annual report should dwell on improvements and major repairs to these structures.

An appeal was sent out to our members for the rehabilitation of the Ward House. Built in 1684, and moved to the Institute's grounds and restored in 1911, the house is important not only as a good example of a late seventeenth century dwelling, but also as one of the first of these early houses ever moved and restored by an Institution. The generous response of 181 persons to our appeal, in addition to the generous contribution of Mr. Stephen Phillips, enabled the Institute to refurbish the exterior of the house, as well as making the structural repairs needed. When completed, the house was cleaned, new installations were made in the early rooms, and on August 9 a reception was held in the Institute garden for our members to celebrate the reopening of the house. Now, with the Ward, Crowninshield-Bentley, and Pingree houses all open in the summer, it is possible for visitors to see important Salem houses of the seventeenth, eighteenth, and early nineteenth centuries without leaving the main grounds of the Institute.

Three major operations were performed in the Pingree House. The first was the installation in the third floor hall of four large panels of wallpaper painted by Michele Felice Corné at the beginning of the nineteenth century. This wallpaper, which had been removed from the Lindall-Barnard house, 393 Essex Street, is the most complete of a very few specimens of Corné paper—and

for that matter, American wallpaper of that period—in existence today. The second major job was that of completely modernizing the kitchen in the back part of the house where the Moores live. While the general public does not see this vital room, the smiles on the faces of the Moores attest to the success of the project. Finally, the installation of window shutters on the Washington Square side of the house dresses the recently exposed east wall of the building in a more decorous and decorative manner.

During the winter the Pingree Barn has been cleared out, and after a certain amount of cleaning up is done inside, we hope to use this large area for the display of wagons, sleighs, the stage-coach, and other objects pertaining to this type of structure.

The back two rooms of the Crowninshield-Bentley House which were added by Captain Benjamin Crowninshield in 1794 have been restored during the winter. They are being furnished now, and the entire house will be ready and settled for its June opening.

At the Peirce-Nichols House, major repairs and repainting were done to the fence and to the carriage shed behind the house. We hope that this year we will be able to start certain interior improvements, such as the hanging of a proper sort of reproduction wallpaper in the entrance hall.

Besides more normal work on the main buildings, the house next to Peirce-Nichols at 78 Federal Street was painted last fall, and work was done on the Doll House in the garden.

While the progress of the past year has been significant, there is—and always will be—much to be done in the fields of maintenance, repairs, and improvements. It is hoped that this year will see the trim of Safford House repainted, the Cupola from the Pickman-Derby-Brookhouse house and its marvellous Corné painting refurbished, and the start of a series of improvements in the exhibition areas of the main buildings.

One major innovation that occurred was the installation of fluorescent lights throughout the second floor of Daland House. These lights, the generous gift of Sylvania Electric Products, Inc., are located in the main reading rooms and in the cataloguing room of the library. Their brilliance is as astonishing as it is desirable, and for the first time, both visitors and staff are able to use our holdings with a discernment and pleasure that formerly were

left mostly to the imagination—especially at 3 o'clock on a dull winter's day.

All has not been joy in the library, however, since three of its best friends have died during the year. Miss Florence Osborn, former Reference Librarian, and a staff member for twenty-seven years until her retirement in 1955, passed away in December. Mr. Frederic Augustus Gannon, one of the library's most constant users, and a member of the Institute Council from 1945 to 1954, died in February. Finally, the passing away of Mr. William Bushby, scholar, genealogist, and friend to all, has deprived the library and the Institute of one of the staunchest allies we have ever had.

Many changes have also occurred in the library staff. Mrs. Julia Barrow, Associate Librarian, left last August to accompany her husband to the Far East in Missouri, and Mrs. Andrea Burns retired at the same time for reasons more maternal. For several months, Mrs. Dorothy Potter, our Reference Librarian, was our sole staff member attending the library, and not only was she able to hold down the fort, but, as we shall see, an amazing amount of progress was also made during the year under her direction. Mrs. Lois Martin became a part-time assistant in September, and in November, Mrs. Ann Berry joined the staff as fulltime Library Assistant. Messrs. Leo Freeman and Donald Nutting continued their valuable Saturday work.

Among the accomplishments of the year in the library were, first of all, the handling and processing of 2,055 accessions, a prodigious amount! The Essex County collection of printed material has been cleaned and rearranged, as have been the holdings on two floors of the fireproof stacks. Our log book collection has been cleaned, relabeled, rechecked, and boxed properly. A start has been made in the remounting and preserving of the broadside collection. The family manuscripts are now all housed together, with the catalogue cards for them revised. The listings of these and all other manuscript holdings have been consolidated and brought up to date. We are doing all we can to cooperate with the Library of Congress Union Catalogue of Manuscripts, which will be the most extensive and exhaustive (and I am sure exhausting) project ever undertaken for the listing of American manuscript holdings. A manuscript shelf list has also been started,

and countless smaller areas in the library have been cleaned and rearranged. Microfilming of the *Salem Evening News* has moved ahead, with four years now done, and with current editions being received quarterly on microfilm.

Among the important gifts of the past year, the Institute received on deposit the records of the First Congregational Church of Essex. These important records, extending from 1676 to 1930, comprise records of the church, the town, schools, and several societies in Chebacco Parish. Mr. Albert Goodhue has deposited a manuscript account book of H. A. Potter of Marblehead, showing the allowances paid to the families of military men during the early years of the Civil War. Winterthur Museum donated the microfilm of the account book of Joseph Lindsey, an important Marblehead cabinet maker and lumber surveyor, covering the years 1739-1764. Mrs. Samuel Hammond donated one of the most fascinating items imaginable—a letter written from Salem Gaol by Richard Crowninshield to his father and brother while he was under indictment for the murder of Captain Joseph White.

Another important gift to the library from the Pingree heirs is a vast amount of Pingree family papers, consisting of sixty-three ledgers, account books, timberland records, etc., and fifty-one boxes of records dealing with the Pingree family interests in Maine from around 1850 to 1900. These records tie in very well with the earlier Pingree papers the Institute already has, and shed much light on one of the most engaging enterprises of this important Salem family.

Since our collection of Essex County imprints is tantalizingly complete, most of our additions have been in the manuscript field. We have acquired manuscripts of John Pickering the lexicographer, Caleb Cushing, Colonel Timothy Pickering, Bartholomew Gedney, one of the witchcraft judges, Jeremiah Dummer, and a group of seventeen important letters written in the early part of this century by Henry Cabot Lodge. We also acquired the articles of a fire society in Salem organized in 1744, one of the earliest dates for this type of group, and a manuscript history of Deare Island in the Merrimac River by Sidney Perley. Several Whittier pieces have been accessioned, and to our Hawthorne collection we have added ten items, including a contemporary unknown photograph, a letter from George Lathrop to Hawthorne in 1872

about Fanshawe, and a letter of Julian Hawthorne telling about his father's writings.

The variety of library accessions is vast indeed. An effort has been made to gather all the works of contemporary Essex County authors, so that our acquisitions run the gamut from Philip English to John Updike, and from John Adams to Mrs. Janet Erickson. Mrs. Potter and the entire library staff deserve great credit for these accomplishments during a busy and difficult year.

The Historical Collections contained many articles of interest. A special issue on the Crowninshield-Bentley house contained, for the first time, an article by Julia Barrow describing the many facets of Dr. Bentley and showing the importance of this fascinating individual both in his own time and ours. Richard H. McKey, Jr. started a series of articles on Elias Hasket Derby, and Dr. Norman Bennet concluded his series on American trade with Zanzibar. Other articles dealt with Augustus Peabody Gardner, the early town records of Ipswich, and funeral customs in Middleton, as well as Philip Chadwick Foster Smith's enjoyable, cool article on the ice trade from Wenham Lake.

During the year, the Institute brought out a reproduction of our unique engraving of the "North East View of the Great Town of Boston," done in the 1720's by William Burgis. Our publication sales of the past year have been higher than any of the preceding twenty-five, excepting those when special books were published. Since we are no longer able to supply complete runs of the *Historical Collections*, this means that a very large amount of single publications have been sold. When Miss Harris fractured her wrist late in the winter, most people assumed it was from a fall on the ice, while a few of us wondered if it were not more likely due to the unbelievable amount of packaging and wrapping she has done during this record year.

During this time there have been eight excellent lectures at the Institute. Special members' lectures were given by Mrs. Dean A. Fales, Jr. on early American silver, and by Mrs. J. Clifford Ross on the great English Georgian houses. During October the lecture series consisted of talks by Miss Eleanor Broadhead on late nine-teenth-century Salem trade cards, Mr. Roland B. Hammond on the Parson Barnard house in North Andover, Mrs. Richard Merrill on old dolls, and Mr. W. Hammond Bowden on the part played by

Salem and Essex County in the early stages of the Civil War. In addition, Historic Salem, Inc. sponsored two lectures given at the Institute by Mrs. William Slater Allen and Abbott Lowell Cummings. For this year, we plan to spread our lectures out more over the year, as well as having a course in the fall on the restoration and preservation of old houses for private individuals.

In addition to the Ward House reopening, a dazzling reception was held at the opening of The Old Time Sportsman's Show in November. At this, and at all Institute functions, the Ladies' Committee proved the measure of success, and to each member of this Committee go our deepest thanks. Ably co-captained by Mrs. Philip W. Bourne and Mrs. Paul T. Haskell, the Committee has been platooned into various divisions, with Mrs. Howard Wheeler and Mrs. Henry J. Burns handling publicity, Mrs. Philip H. Lord in charge of flowers, Mrs. Alfred P. Putnam in charge of refreshments, and Mrs. Carlyle H. Holt in charge of hostesses. Mrs. Franklin A. Hebard was also in charge of hostesses, and her loss has deprived the Institute of one of its dearest and most knowledgeable friends.

Volunteers have long been the mainstay of both of Salem's large institutions. While people in faraway museums cannot understand how our volunteers are so faithful and help us produce so much, we in Salem revel in them! Last year a total of thirtyone volunteers—or three times our fulltime staff—helped us tremendously. Mrs. Ralf P. Emerson has aided us on innumerable occasions in the library. Mr. Andrew Heath rejoined us as a volunteer in the library and office, and Mr. Ross Whittier has added his knowledge and talents to the museum. My favorite volunteer of all, however, is my wife, and her five-weeks course in the American decorative arts was attended by twenty-one of our guides, and their faithfulness and enthusiasm enabled the Institute to provide what I feel is the best guiding in the entire area. This year, another course specializing in the Federal period has just been concluded, and this will swell our ranks by ten more. To all volunteers and honorary curators go our deepest thanks-and to my favorite goes much more!

Extra-curricular staff activities during the year have been varied. Mrs. Potter spoke on the library at a local meeting. Marion Thomas, Museum Assistant, visited the major historic houses in

Virginia. Huldah Smith spoke in Salem, at the Antique Collectors' weekend at Sturbridge, and to the Antique Club of New Jersey, as well as cataloguing the Dutch and English ceramics at the Van Courtlandt Mansion in New York City. Both Faleses were invited to be on the faculty of the Seminars on American Culture, sponsored by the New York State Historical Association at Cooperstown, where we taught a joint course on American silver and pewter. We also spoke at Sturbridge, and I spoke four times in Essex County, as well as orating on the Institute and Salem in Maine and in Richmond, Virginia. We also visited twenty-three other museums, historical societies, and libraries; and I attended six professional meetings during the year. I also had the honor of being elected to the Council of the Colonial Society of Massachusetts and was appointed a member of the Salem Historic District Study Committee.

Our attendance for 1961-1962 was over 20,000, a slight drop from the previous year, our all time high. However, the attendance in our houses increased from 3,000 to almost 3,500.

During the summer, Miss Paula P. Prescott joined the staff, showing the Crowninshield-Bentley and Ward houses, and Miss Louise Alpers and Mrs. Deborah Burnham were part-time assistants in the museum. In spite of the changes—especially in the library—the staff has nobly attended to their work. There have been more requests for information and research on all fronts, activities have increased, and the entire pace of our work has grown more demanding. The staff has kept up with this. Mrs. Beechey and Mrs. Cook have more to clean and do it better than ever. Kathryn Burke's financial reports have become monumental. Ray Moore's projects multiply in geometrical, rather than arithmetical, progression. Edward Leonard's talents now comprise assisting in all departments—sometimes in two at once! And Ruth Boyd's work in the museum, on our publication, and in keeping me on the right track has been invaluable.

This pace has also been accelerated in the museum, where Huldah Smith and Marion Thomas have worked hard indeed. An emphasis has been placed on both the straightening out of the myriad of object records, and in the checking and bringing order to many of the important large storage areas. The attic, with the help of Sargent Bradlee and Ross Whittier, has been both cleaned

and checked, and the records on our paintings brought up to date. Many new installations have been made both in the museum and in our houses, including the assembling of our best pieces of local pottery in a new exhibit on the museum balcony.

In the field of exhibitions, a special exhibit on Salem's one hundred twenty-fifth anniversary as a city was put on last summer. This, a featuring of our Civil War collections, and a small Christmas show comprised the smaller exhibits. A major show, the Old Time Sportsman's Show (Fig. 9), opened in November and will continue through this fall. This exhibition, concerned with fishing, hunting, and the out-of-doors, featured objects from our own collections, as well as those generously lent by private collectors and other institutions. This show was Huldah Smith's brainchild, and its success attests to her imagination and perseverance.

As the library has sent out many books on inter-library loan, so has the museum provided important material for other exhibitions. In addition to the lending of objects to several local institutions, Institute material was loaned to the Museum of Fine Arts in Boston for their Civil War Show, to the Boston Arts Festival, and to the John Hancock Mutual Life Insurance Company for their exhibition of objects owned by John and Dorothy Hancock.

Three hundred and forty-two new accessions were processed during the year for the museum and our houses. The quality of these objects is exceptional, and it is difficult indeed to select only a few to mention in this report. Among the furniture given the Institute, Mrs. Louis A. Shaw donated one of the finest Sheraton sideboards known attributed to John and Thomas Seymour of Boston (Fig. 8); Mr. Frederick J. Bradlee gave a unique small Salem combination lady's dressing chest and lap desk of the early nineteenth century (Fig. 11); and Mr. John H. Ricketson gave an important Chippendale side chair with carved clawand-ball feet made in Salem in the 1770's. Two important Charles Osgood portraits were also received: one a portrait of James Endicott Curwen given by Mr. and Mrs. Moses Alpers, the other a portrait of Ruth Gleason Reed in a highly elaborate gilt frame, given by Mrs. Robert Skinner. In silver, Mr. Sargent Bradlee gave a spoon made by Edward Lang of Salem for the Widow Hannah Crowninshield; and Mr. Everett H. Black gave a fascinating ladle possibly made in China and owned orginally by Captain Thomas Cheever.

Other gifts include a large group of over fifty china children's mugs of the early nineteenth century given by Mrs. Clarence L. Hay, Mr. Francis A. Wendell, and Mr. Francis R. Appleton, Jr. in memory of their mother, Fanny Lanier Appleton; a four piece set of japanned papier-mâché furniture of the mid-nineteenth century given by Mr. and Mrs. Sumner Pingree in memory of Mrs. Larz Anderson; in our coin collection, a rare 1818 U. S. quarter purchased from a gift of Stack's of New York; an extremely fine snuffbox of horn and gold with miniature portraits on the cover given by Mr. William Crowninshield Waters (Fig. 10); and a fine set of silver buckles owned by Dr. Edward Augustus Holyoke given by Mrs. Edward H. Osgood.

In addition to the Lang spoon, other gifts were received for the Crowninshield-Bentley house. Mr. and Mrs. Willard C. Cousins donated a large, important group of textiles, wrought iron kitchen wares, and miniature pewter. Mr. Frederick J. Bradlee gave a mideighteenth century brass door knocker, and Roland B. Hammond gave a very fine early strip carpet. The Peabody Museum deposited Bentley's Persian Library and a group of Crowninshield family domestic memorabilia in the house. Other acquisitions by our Museum have ranged from a nineteenth century decorated surf casting rod owned by Edward Bass of Newburyport to a slant-top cherry desk labeled by Edmund Johnson, one of the most important of the Salem Federal cabinetmakers; and have ranged from a man's leather pocketbook inscribed "Richard Derby, Jr. Apr. 7, 1751" to a slatback maple armchair owned originally by Judge Samuel Holten of Danvers. As with the library accessions, the acquisitions of the museum are representative of the entire county in their scope.

Over fifty student and adult groups, numbering over 2300 persons, were also conducted through the museum on special tours. While they were largely local, some groups came from such distant places as New York, Delaware, and the District of Columbia.

These, then, are the accomplishments of the past year. While the Council, committee members, and officers of the Institute have not been mentioned, it should be obvious that their planning, interest, and help are responsible for most of the progress that has been—and will be—made. While great thought is being given to

future plans by the Council, it is through their direction, and through the devoted work of the staff and our volunteers, combined with a deep interest on the part of all of our members, that we are enabled to accomplish all we do.

One last crucial topic remains—and that is to thank our President for his patience, willingness, good judgment, and hard work in behalf of us all. His energy and enthusiasm are remarkable and will mean much to the future development of the Institute.

It has always been my feeling that a Director of a historical society and a radiator cap of an old automobile have much in common. The radiator cap indicated the pressure of the cooling system and helped occasionally sell a car. Both are highly decorative, and while they are of some value to the general operation, it is actually the motor that does the work and the chassis and body that do the carrying. Therefore, to our Council, to our members, and especially to the staff go my thanks for a year of devotion and accomplishment.

The reason I never finished the letter to the Head Coach was that I felt we could do what we had to without shoulder pads. I am sure it was the right decision!

Respectfully submitted,

DEAN A. FALES, JR.

Director.

REPORT OF THE TREASURER

I have the honor of presenting to you my sixth annual report as your Treasurer for the fiscal year which ended on March 31, 1962. This is the report of a live and constructively functioning organization, worthy in its present operation of its great traditions and its past history.

In my last report, I expressed the hope that careful management, coupled with the expected increased income from our permanent funds, would enable us this year to balance the budget. Unfortunately, we did not quite reach that goal, but closed the year with an operating deficit which was actually only \$935.74, the smallest during the last few years.

Again this year, we have benefited from the generosity of our members and friends. Seven have taken out life memberships. Donations in response to our appeal for the Ward House Fund totalled \$3,434.50, which, with \$1,235.62 from a prior gift by Stephen Phillips, enabled the house to be restored and preserved for many years to come. Legacies totalling \$8,330.60 were received under the wills of Mary S. Rouse (\$7,830.64 final payment) and of Sally A. Bowen (\$500.00) and from the Trustees under the will of Joan U. Newhall (\$200.00 added to the Turner and Newhall Memorial Funds). Additional sums were received, as donations, from Stephen Phillips (\$1,143.59), Mrs. James Duncan Phillips (\$426.96), various members (\$369.99, of which \$110.00 was for specific work to be done and which work was done for the amount of the gifts) and from Stephen Wheatland (\$2,091.86) which was added to the Pingree House Endowment Fund.

During the year the interest of our members and friends in the Crowninshield-Bentley House was again displayed by contributions totalling \$7,381.89. This makes a grand total received for this purpose of \$54,877.67, plus \$8,000.00 contributed by the Institute from its Preservation and Expansion Fund. We hope that this \$8,000.00 will be the beginning of an endowment fund for the support and maintenance of this house, similar to that protecting the Pingree House. Our members may hear more about

this endowment after the restoration and furnishing of the house are completed.

Under the direction of the Finance Committee, \$10,000.00 U. S. Treasury 2½'s were sold for \$9,903.13, and stocks having a market value of \$90,933.12 were sold. The profit from these sales added \$51,314.51 to our principal surplus, making the grand total at the close of our fiscal year, \$225,499.30.

During the year, bonds having a face value of \$15,000.00 matured and were paid at par. Bonds having a face value of \$120,000.00 were purchased for \$100,038.33. At maturity these bonds should show a substantial gain to the Institute.

Stock splits were as follows: Philadelphia Electric issued 515 new shares on a two for one split; Commonwealth Edison 249 shares on a two for one split; Pacific Gas and Electric 596 shares on a three for one split; International Business Machines Corp. 5 ½ shares on a three for two split (one-half share having been purchased to make the total six shares).

In addition to the stock splits, Pacific Gas and Electric issued rights and we bought 15 shares. Standard Oil Company of Indiana issued 7 shares of Standard Oil Company (N.J.) as a special dividend and Standard Oil Company of California 45 shares as a 5% common dividend.

In our current operations, the highlights of our income were from the following sources: Invested Funds \$64,202.60 (an increase of \$2,175.87 over last year); Sales \$6,803.35 (an increase of \$2,523.19); Admissions \$1,561.65 (up \$213.90); Donations \$1,830.54 (off \$275.36); Annual Dues \$7,030.00 (up \$136.00); the total from all sources available for operations being \$68,414.62 (an increase of \$4,470.85 over last year).

The expenses of this year's operation totalled \$69,350.36 (an increase of \$3,577.83) and being only \$935.74 in excess of the income.

The Finance Committee, realizing that the operating deficits of the last few years prior to this year had reached a combined total of \$11,674.48, charged off this sum against the accumulated principal surplus and transferred it to Income Cash to balance that account.

Our bonds this last year earned 4.008% on their book value of \$621,425.66 and 4.157% on their market value of

\$599,116.25. Our stocks earned 9.958% on their book value of \$377,394.73, but only 3.136% on their market value of \$1,198,004.27.

With our savings and commercial bank deposits, the book value of all our invested funds totalled \$1,044,622.37 but their market value amounted to \$1,842,922.50. If we add to these values the real estate owned by the Institute, even at its book value, it would produce a total of \$2,234,564.07. In addition, we also have on hand at least \$50,000.00 worth of books, merchandise and supplies for sale, but which are not scheduled on our balance sheet. The Institute owes no bills other than current operational expenses.

I acknowledge with appreciation the cooperation I have received from the President, Director and members of the Finance Committee and especially from Bessom Harris and Kathryn Burke of the Financial Department of the Institute. Incidentally, as I understand, at the next annual meeting in 1963, Miss Harris will be celebrating her fiftieth consecutive year of faithful and devoted service to the Institute. I assume the event will then be suitably recognized.

Our books, records, insurance policies and securities have been examined and carefully audited by Harris S. Knight, C.P.A. of Salem, and his report has been duly submitted to the President and the Finance Committee.

Respectfully submitted,

ROBERT W. HILL,

Treasurer.

May 15, 1962

CONDENSED BALANCE SHEET

March 31, 1962

March 31, 1962		
Cash Savings Bank Deposits Bonds—Book Value Stocks—Book Value Real Estate	\$ 19,915.75 55,617.09 621,425.66 377,394.73 404,534.57	
Overexpended Income Accounts	1,257.88	
Total		\$1,480,145.68
10001		Ŷ - , 4 00, -4 ,.00
FUNDS		
Funds—Principal and Income Restricted Funds—Principal Invested Income Restricted Funds—"Margaret Duncan Phillips Fund" Funds—Principal Invested Income Unrestricted Funds—Principal and Income Unrestricted Surplus Principal Income Accounts	6,520.36 290,118.25 20,749.51 1 328,603.96 582,228.67 225,499.30 26,425.63	
Total		\$1,480,145.68
CONDENSED INCOME A	CCOUNT	
Investments Dues Other Income	64,384.05 7,030.00 10,206.55	
TOTAL INCOME		\$81,620.60
Deduct:		
Miscellaneous Income Credited to Restricted Income Accounts Restricted Income from Investments	2,610.33 13,972.17	
		16,582.50
4 7 7		65,038.10
Add: Restricted Income available for General Operations		3,376.52
NET INCOME AVAILABLE FOR GENERAL	PURPOSES	\$68,414.62
EXPENDITURES:		
Corporation	7,136.33	
Salaries	44,477.62	
Buildings and Grounds Expense Publication	6,208.65 5,474.06	
Houses	3,789.53	
Miscellaneous	2,264.17	
		69,350.36
INCOME OVEREXPENDED		(\$935.74)

FUNDS—PRINCIPAL AND INCOME RESTRICTED March 31, 1962

China Library Room Fund—"To be applied to Providing suitable room for China Library"—Est. 1902 John James Currier Fund—Accumulation from sale of histories, to be disposed of by Directors—Est. 1914 Building Fund—Est. 1929 Stephen Phillips Funds	\$938.55 566.26 3,297.17 1,718.38
	\$6,520.36
THE MARGARET DUNCAN PHILLIPS FUND— Income for Publication Dept. after 10% of income is added to Principal	
Balance April 1, 1961	\$20,586.29
Income 1961-1962—\$1,632.15—\$1,468.93 to Publication Dept.—10% or \$163.22 to Principal	163.22
	\$20,749.51

FUNDS—PRINCIPAL INVESTED—INCOME RESTRICTED March 31, 1962

NANCY D. COLE—"Ichabod Tucker Fund"	
"Historical Department and purchase of books	
and binding"	5,000.00
NANCY D. COLE—"Thomas Cole Fund"	
"Purchase of books and apparatus for the Micro-	
scopical Department and for the Library"	5,000.00
ESSEX HISTORICAL SOCIETY	
"Historical Purposes"	700.00
ESSEX COUNTY NATURAL HISTORY SOCIETY	
"Natural History or Horticulture"	700.00
AUGUSTUS STORY	
"Purchase, Preservation and Publication of his-	
torical material, proceedings and memoirs"	10,000.00
JAMES A. EMMERTON	
"Support of Historical Collections"	10,000.00
MARTHA G. WHEATLAND	
"Purchase of books for Library"	, 10,800.00
SALEM LYCEUM	
"Support of Free Lectures"	3,000.00
WM. MACK, M. D.	
"Purchase of rare and expensive works of merit	
in medicine and surgery"	5,000.00
HARRIET P. FOWLER	
"Salary of an assistant librarian who shall have	
charge of donations made by Miss Fowler"	3,000.00
FREDERICK LAMSON	
"Purchase of objects for museum, illustrating	
early New England life and customs"	1,000.00
ELIZABETH C. WARD	
"Purchase of books and pictures relating to China	0.000.00
and the Chinese"	9,000.00

LYDIA A. VERY—"Jones and Washington Very Memorial Fund"	
"Acquisition, care and preservation of books and manuscripts of Essex County authors, also care and	
maintenance of cemetery lot." CAROLINE R. DERBY	17,342.80
"Care of Derby Tomb, balance to be used for general purposes" ALDEN PERLEY WHITE	500.00
"Purchase of books"	1,136.11
WM. GRAY BROOKS "Purchase of books for Library"	500.00
HENRY W. BELKNAP "Purchase of objects for Museum"	1,000.00
ELIZABETH R. VAUGHAN "Care of Doll House"	3,000.00
CROWNINSHIELD-BENTLEY HOUSE FUND Established April 1959	
Total Donations prior years 55,495.78 Donors current year:	
Edward L. Bigelow Mr. and Mrs. Alfred E. Bissell Frederick J. Bradlee Caspar C. deGersdorff Mr. and Mrs. E. duPor Harold D. Hodgkinson	nt Irving
Edith W. Burbeck Trust Mrs. T. Jefferson Coolidge Mrs. Lamont duPont Copeland Total Current year Mrs. Robert Homans Augustus P. Loring Mrs. J. Clifford Ross 7,381.89	
TOTAL FUND JOHN WARD HOUSE FUND	62,877.67
Established May 1961 Gift of Stephen Phillips Donations from Members' Appeal (See p. 211) 1,235.62 3,434.50	•
TOTAL FUND	4,670.12
PEIRCE-NICHOLS HOUSE MEMORIAL	4,0/0.12
80 Federal Street, Salem 34,173.31 Gift of Stephen Phillips 4,152.07	
TOTAL FUND	38,325.38
Gift of Anna P. Phillips, Richard Wheatland, Stephen Wheatland, David P. Wheatland, Lucia P.	
Fulton, Anna Ordway, Martha Ingraham, and Stephen Phillips	30,000.00
PINGREE HOUSE ENDOWMENT FUND Gift of Anna W. Ordway, Stephen Phillips, David P. Wheatland, Lucia P. Fulton, Stephen Wheat-	
land, Mary K. Wheatland, and Martha Ingraham STEPHEN W. PHILLIPS BEQUEST	64,566.17
"Purchase of books and manuscripts and preservation of same"	3,000.00
	\$290,118.25

FUNDS—PRINCIPAL AND INCOME UNRESTRICTED March 31, 1962

Benefactors:	
George L. Ames	\$122,224.65
Sally A. Bowen	500.00
Francis B. C. Bradlee	1,000.00
Mary Endicott Carnegie	10,000.00
Sarah A. Cheever	500.00
William J. Cheever	20,000.00
Mary S. Cleveland	3,828.14
Walter Scott Dickson	35,393.11
Abby W. Ditmore	1,500.00
Luis F. Emilio	12,201.95
William C. Endicott	50,000.00
Frank P. Fabens	2,000.00
Esther Files	1,000.00
Mary Eliza Gould	11,512.24
George Wilbur Hooper	5,000.00
William B. Howes	25,000.00
J. Frederick Hussey	2,000.00
Susan S. Kimball	1,000.00
Annie F. King	500.00
Helen D. Lander	1,000.00
Lucy A. Lander	2,500.00
Elizabeth L. Lathrop	15,457.50
Augustus Peabody Loring, Jr.	1,000.00
Esther C. Mack	4,000.00
Fanny P. Mason	10,000.00
Harriet G. McMullan	3,000.00
Edward S. Morse	5,000.00
Seth W. Morse	9,929.24
Isabel S. Newcomb	1,000.00
Elizabeth S. Osgood	1,000.00
Robert Osgood	15,000.00
William B. Osgood	100.00
Charles L. Peirson	1,100.00
Stephen Willard Phillips	5,000.00
Dudley L. Pickman	2,500.00
David Pingree	35,000.00
Abel H. Proctor	5,000.00
Neal Rantoul	10,300.00
Mary S. Rouse	32,830.64
Mary T. Saunders	1,000.00
George Plummer Smith	4,770.00
Annie G. Spinney	1,000.00
Lucy W. Stickney	30,158.25
J. Henry Stickney	1,000.00
Annie S. Symonds	778.70
Elizabeth C. Ward	6,973.22
Abbie C. West	4,075.00
Elizabeth Wheatland	7,626.66
Abigail O. and Mary E. Williams	500.00
Funds:	
Essex Institute Preservation and Expansion	• • •
Safford House	33,947.57
Total	\$582,228.67

FUNDS—PRINCIPAL INVESTED—INCOME UNRESTRICTED March 31, 1962

General Endowment Funds

General Endowment Funds	
Benefactors:	
William Agge	100.00
William Gardner Barker	400.00
Charles Hastings Brown	200.00
Charles Davis	5,000.00
George B. Farrington	25,129.86
Jennie K. Hyde	5,000.00
Clement Stevens Houghton	500.00
Harriet Rose Lee	2,000.00
Dr. Edward D. Lovejoy	10,000.00
John Peabody Monks, M. D. Harold Peabody	1,000.00
Robert Peele and Elizabeth R. Peele	500.00
Margaret D. Phillips	1,000.00
Stephen Phillips	2,000.00
David Pingree	5,000.00
Arthur W. West	5,000.00
Memorial Endowments	
Benefactors: In Memory of:	
•	
Mrs. William Page Andrews WILLIAM PAGE ANDREWS	T 000 00
	1,000.00
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George Hodges Shattuck, Mr. David Kimball, Mrs.	
Katherine Kimball Baker, Mrs. Talbot Aldrich, Mrs.	
Rosamond de Laittre	
JOHN BERTRAM	4,150.00
Mrs. Franklin Green Balch, Mrs. Charles Pickering Bow-	
ditch, Miss Cornelia Bowditch, Ingersoll Bowditch,	
Mrs. Ernest Amory Codman	
NATHANIEL BOWDITCH	
1773-1838	1,000.00
Miss Jenny Brooks	0 (
HENRY MASON BROOKS	54,789.62
Mrs. Francis Ward Chandler	
HENRY TUCKER DALAND	100.00
Frances D. Higgins	
MERIAN FISKE DONOGHUE	1,000.00
James V. Eagleston	
CAPT. JOHN H. EAGLESTON	1,600.00
Mary C. Ellis	.,
MARY CROWNINSHIELD	
(WHITTRIDGE) ELLIS	25.00
Miss Sarah Tucker Franks	27.00
REV. JAMES POTTER FRANKS	25.00
	25.00
From his descendants	
NATHANIEL FROTHINGHAM	1,000.00
Mrs. Robert Wales Emmons	
THOMAS GARDNER	750.00

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Ralph Weld Gray, Mrs. Reginald Gray, Mrs. Russell Gray, Stephen M. W. Gray WILLIAM GRAY	
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HASSAM FUND	82,239.48
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ELLEN PEABODY (wife of William Crowninshield Endicott)	
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formerly Ellen Gardner; Mrs. George Howard Monks, formerly Olga Eliza Gardner; John Lowell Gardner ELIZA ENDICOTT PEABODY	
(wife of George Augustus Gardner) 1834-1876	5,000.00
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Joseph A. Peabody	5,000.00
JOSEPH AUGUSTUS PEABODY Francis Welles Hunnewell	500.00
WILLARD SILSBEE PEELE	1,000.00
James Duncan Phillips STEPHEN H. PHILLIPS	5,000.00

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Miss Miriam Shaw	ISS CLARA ENDICOTT SEARS	5,000.00
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7 1 D C	(1800-1882)	5,000.00
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Miss Jane Francis Tuckers LUCY	man SALTONSTALL TUCKERMAN	25.00
Joan U. Newhall	JAMES H. TURNER	600.00
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Ü	IRA VAUGHAN (1864-1927)	10,000.00
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WILLIAN	A CROWNINSHIELD WATERS	
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Arthur Foote, Mrs. John White, Miss Mary W	Bois Tileston, Mrs. Eliza Orne Vilder Tileston, Jr.	
m 1. 1.11	DANIEL APPLETON WHITE	300.00
From his children and gra	EDMUND B. WILLSON	500.00
Thought and Work Club	KATE TANNATT WOODS	25.00
Life Membership Fund		16,200.00
Manuscript Preservation		1,000.00
Original Account		500.00
Total		\$328,603.96

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Winterthur Museum
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Women's City Club of Boston
Wood, Robert Fellows
Wrege, Charles D.
Yale University



NECROLOGY

	Date Elected	Date Deceased
Ronald Bridges	Dec. 13, 1955	May 1959
Charles V. Broadley	June 8, 1948	Apr. 21, 1961
William Bushby	Sept. 14, 1948	Mar. 1, 1962
W. Endicott Dexter	Apr. 3, 1916	Sept. 23, 1961
Fred A. Gannon	Apr. 6, 1908	Feb. 24, 1962
Henry Appleton Hale	Mar. 13, 1956	Feb. 6, 1962
Charles C. Handy	May 11, 1937	Aug. 4, 1961
Mrs. Franklin A. Hebard	Jan. 10, 1950	Dec. 2, 1961
Mrs. J. Frederick Hussey	June 12, 1934	Sept. 2, 1961
Stephen Waters Jenkins	Apr. 5, 1926	Nov. 23, 1961
Miss Nellie Stearns Messer	June 7, 1920	Oct. 19, 1961
Mrs. Herbert B. Morrill	Jan. 14, 1947	Dec. 5, 1961
Mrs. William Ezra Northey	July 17, 1922	Feb. 10, 1962
Miss Florence M. Osborne	Feb. 4, 1929	Dec. 8, 1961
Harold Peabody	Nov. 6, 1922	Sept. 1961
Edward Motley Pickman	Dec. 1, 1919	May 19, 1959
Thomas Temple Pond	Mar. 13, 1956	Apr. 23, 1961
Mrs. Russell Robb	May 3, 1920	Feb. 18, 1962
Mrs. Richard M. Saltonstall	Apr. 7, 1930	Oct. 22, 1961
Mrs. Wm. Denny Sargent	Oct. 2, 1922	Feb. 20, 1962
Mrs. Myles Standish	Feb. 8, 1955	Nov. 21, 1961
George E. Stephenson	Sept. 10, 1957	Sept. 16, 1961
Henry J. Stevenson	Sept. 10, 1946	Jan. 1962
Clarence Almon Torrey	Sept. 14, 1937	Feb. 5, 1962
Sargent H. Wellman	Sept. 6, 1927	
Daniel E. Whitford	Sept. 12, 1950	May 22, 1961

Special Offer

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ESSEX INSTITUTE HISTORICAL COLLECTIONS

A limited number of the general indices to the *Historical Collections* is available until *December* 1, 1962 at the following prices:

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